



CAUTIONARY ANNOUNCEMENT

The Board of United Investments Ltd (“UIL”) wishes to apprise its shareholders, its bondholders, its creditors and the public at large that UIL has successfully withdrawn its Scheme of Arrangement’s (the ‘Scheme’) application with the Supreme Court on the 26th July 2022.

Additionally, the application opposing the said Scheme has also been successfully withdrawn on the 9th August 2022 by the interested party. As such, UIL is no longer involved in any court cases with respect to the Scheme as at the date of this Cautionary Announcement.

Information concerning the said Scheme of Arrangement can be accessed through the following link:
<https://www.uil.mu/doc/UILMemorandumtoShareholders2018.pdf>.

By Order of the Board
NWT Secretarial Services Ltd

Dated this 22nd day of August 2022

This Cautionary Announcement is issued pursuant to the DEM Rules 11 and 21, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.